

Microfact Reconciliation Tables

Uganda

Balance Sheet			
Local Balance Sheet item		Corresponding MFI Factsheet item	
B01	Cash	A02	Cash on hands
B02	Deposits in financial institutions	A03	Non-interest bearing deposits and clearing accounts
B03	Short-term investments	A04	Interest bearing deposits and investments < 1 year
B04	Gross loan portfolio	A10	Gross Loan Portfolio (principal outstanding)
B05	(Loan loss reserve)	A11	(Loan Loss reserves)
B06	NET LOAN PORTFOLIO	A09	NET LOAN PORTFOLIO
B07	Other short-term assets	A08	Other current assets
B08	TOTAL current assets	A01+A09	CURRENT ASSETS + NET LOAN PORTFOLIO
B09	Long-term investments	A13	Investments > 1 year
B10	Fixed assets	A13	Investments > 1 year
B11	(Accumulated depreciation)		
B12	Net fixed assets	A14	Net Property and Equipment
B13	Other long-term assets	A15	Other long term assets
B14	TOTAL non-current assets	A12	LONG TERM ASSETS
B15	TOTAL ASSETS	A156	TOTAL ASSETS
B16	Compulsory savings	A18	Demand deposits
B17	Voluntary savings	A18	Demand deposits
B18	Time deposits < 1 year	A19	Short term Time Deposits (< 1 year)
B19	TOTAL short-term deposits		
B20	Short-term debt (market rate)	A20	Short term Borrowed Funds (< 1 year)
B21	Short-term debt (subsidised rate)	A20	Short term Borrowed Funds (< 1 year)
B22	Loans from the central bank	A20	Short term Borrowed Funds (< 1 year)
B23	Other current liabilities	A22	Other short term liabilities
B24	TOTAL current liabilities	A17	CURRENT LIABILITIES
B25	Time deposits > 1 year	A24	Short term Borrowed Funds (< 1 year)
B26	Long-term debt (market rate)	A25	Long term Borrowed Funds (> 1 year)
B27	Long-term debt (subsidized rate)	A25	Long term Borrowed Funds (> 1 year)
B28	Deferred income or restricted funds	A26	Other long term liabilities
B29	Other long-term liabilities	A26	Other long term liabilities
B31	TOTAL LIABILITIES		A28 TOTAL LIABILITIES
B32	Capital from shareholders or member shares	A29	Paid-up share capital
B33	Donated equity	A30	Donated Equity
B34	Reserves	A32	Reserves / retained earnings / accumulated losses
B35	Retained surplus / (deficit) current year	A31	Current year profit / loss
B36	Retained surplus / (deficit) prior years	A32	Reserves / retained earnings / accumulated losses
B37	Retained surplus / (deficit)	A32	Reserves / retained earnings / accumulated losses
B38	Other capital accounts	A33	Other capital accounts
B39	TOTAL EQUITY	A34	TOTAL EQUITY
B40	TOTAL LIABILITIES AND EQUITY		TOTAL LIABILITIES AND EQUITY

Profit and Loss Statement

Local Profit and Loss Statement item		Corresponding MFI Factsheet item	
Y01	Interest income from loans	B03	Cash interest and fee income
Y02	Fee income from loans	B03	Cash interest and fee income
Y03	Income from investments	B05	Interest and fee income from investments
Y04	Other operating income	B06	Other income from financial services
Y05	TOTAL operating income	B01	TOTAL FINANCIAL INCOME
Y06a	Interest and fees paid on market debt	B10	For borrowed funds
Y06b	Interest and fees paid on subsidized debt	B10	For borrowed funds
Y07a	Interest paid on voluntary savings	B09	For client deposits
Y07b	Interest paid on compulsory savings	B09	For client deposits
Y08	Interest paid on time deposits	B09	For client deposits
Y09	Dividends paid on member shares	B11	Other financial expenses
Y10	TOTAL financing expenses	B07	TOTAL FINANCIAL EXPENSES
Y11	GROSS FINANCIAL MARGIN	B12	GROSS FINANCIAL MARGIN
Y12	Provision for loan losses	B13	Net loan loss provision expenses
Y13	NET FINANCIAL MARGIN		NET FINANCIAL MARGIN (after provisions)
Y14a	Personnel expenses	B18	Personnel Expenses
Y14b	Governance costs	B19	Administrative expenses
Y15a	Rent and utilities (administrative expenses)	B19	Administrative expenses
Y15b	Travel and transport (administrative expenses)	B19	Administrative expenses
Y15c	Stationery and office supplies (admin. expenses)	B19	Administrative expenses
Y16	Depreciation	B19	Administrative expenses
Y17	Other operating costs	B19	Administrative expenses
Y18	TOTAL operating expenses		
Y19	TOTAL EXPENSES		
Y20	NET INCOME FROM OPERATIONS		
Y24	Income taxes	B30	Taxation on income and profits
Y25	NET INCOME AFTER TAXES		
Y21	Income from non-financial services	B16	Other operating income(non extraordinary)
Y22	Expenses from non-financial services	B24	Other non-extraordinary expenses
Y23	Net income from non-financial services		
Y26	Grant income for loan capital	B29	Donations
Y27	Grant income for operations	B29	Donations
Y28	TOTAL grants received		
Y29	NET INCOME AFTER TAXES AND GRANTS	B31	NET INCOME

RATIOS

1	PORTFOLIO QUALITY	PAR _n	Outstanding balance of arrears over « n » days+total gross outstanding renegotiated portfolio / Total outstanding gross loan portfolio = %
2		RISK COVERAGE RATIO	Loan loss reserve /(Outstanding balance on arrears over N days + renegotiated loans) = %
3		PROVISION EXPENSE RATIO	(net) Loan loss provision expense / Average gross portfolio = %
4		WRITE OFF RATIO	amount written off for the period / Total outstanding gross loan portfolio = %
5	EFFICIENCY	OPERATING EXPENSES RATIO	Operating expenses / Average gross loan portfolio = %
6	FINANCIAL MANAGEMENT	FUNDING EXPENSE RATIO	interest and fee expenses / average gross loan portfolio = %
7		COST OF FUNDS RATIO	interest and fee expenses / average funding liabilities = %
8	PROFITABILITY AND SUSTAINABILITY	RETURN ON EQUITY	net profit after tax / average equity = %
		RETURN ON ASSETS	net profit after tax / average assets = %
		PORTFOLIO YIELD	Financial revenue received / Average gross loan portfolio = %
		OPERATIONAL SELF-SUFFICIENCY	Operating revenue / (Financial expenses + loan loss provision expenses + operating expenses) = %

PROVISIONS

Provision Table	Loans with monthly repayment	% reserve	Loans with lower than monthly repayment	% reserve
Current	Normal	2%	Normal	2%
Up to 15 days	Below Normal	10%	Below Normal	10%
16 to 30 days			Low Grade	50%
31 to 45 days	Low Grade	50%	Loss potential	75%
46 to 60 days			Loss	100%
61 to 90 days	Loss potential	75%		
91 + days	Loss	100%		